

PRESS RELEASE

Paris, 7 February 2008



GFI Informatique

2007 revenue: €688.5m
Overall revenue growth: +8.7%

Strong growth in France
Positive outlook for 2008

| Revenue (€m) | 2007 | 2006 | Overall growth | Organic growth* |
|----------------|-------|-------|----------------|-----------------|
| Fourth quarter | 197.4 | 168.3 | 17.3% | 6.0% |
| 12-month total | 688.5 | 633.1 | 8.7% | 5.9% |

*Changes in the consolidation scope include the cessation in mid-2006 of an equipment resale business which generated €10m of revenue in France.

Message from Jacques Tordjman, Chairman and CEO

“With organic growth of 5.9% and reported growth of 8.7%, the sales dynamic remains strong, testimony to the group’s ability to meet its target of generating €1bn of revenue in 2010.

In France, thanks to the transformation of our activities, GFI Informatique was able to sign very large multi-year contracts in late 2007 and early 2008, and to become a preferred supplier with new large accounts. With a fourth quarter organic growth of 9.3% and a good start of 2008, we are starting the year with confidence in the growth potential of our activities.

The integration of BTD, now complete, will bolster our expertise for key offerings.

Internationally, the group’s top priority is to implement the same transformation that has been achieved in France. For example, we have redeployed our sales efforts in Spain on the ERP and public sector offers as we are faced with an increased competition level in the Telco sector.”



Comments on activity

France

The activities in France have recorded an organic growth of 5.5% in 2007. In late 2007 and early 2008, GFI Informatique signed major multi-year contracts in application management services with EDF, France Telecom, Macif and Les Caisses d'Epargne. The group is consolidating its positions in applications maintenance, confirming the success of efforts to industrialise the service centres. Other, smaller contracts were also signed or renewed with Caisse des Dépôts et Consignations, AGF, La Mondiale and Arcelor.

In addition, the group now counts among the preferred suppliers selected by La Poste, EADS, Total and Casino. GFI Informatique is thus poised to significantly increase its business with these clients.

The Systems Integration business also recorded some major successes in ERP, including a large project for Caisse des Congés Payés du Bâtiment.

International

- **Spain/Portugal:** Business remained good in this area with organic growth of 5.6% over the full year. In Spain, there was a sharp increase in public sector business with projects involving ERP integration, biometrics, and the development of interoperability platforms. These projects are being conducted for national and regional agencies in Andalusia, the Basque Country and Catalonia. The group has also strengthened its regional deployment with opening of new offices and with a new support centre in Santiago de Compostela. In Portugal, the group has achieved critical mass following the takeover of Bull Portugal and is working to launch new offerings.
- **Germany/Benelux/Switzerland:** Organic growth reached 10.5% in these countries over the full year. Significant synergies are being unleashed with the French activities, notably in the areas of ERP and time management solutions. These synergies will be boosted further in 2008.
- **Italy:** Organic revenue growth reached 4.2% in 2007. The local businesses are continuing to win large contracts in critical application integration and maintenance for national agencies and large telecommunications groups. The group has implemented its restructuring plan and continues to implement measures to return these activities to profitability.
- **Canada:** GFI Informatique recorded organic growth of 8.9% in Canada, where the new Payment Systems Development Centre (PSDC) is now operational. The development of smart cards and contactless and mobile payment in Quebec creates a bright outlook for the group's payment solutions business in that country. GFI Canada also signed a three-year partnership agreement with Bell Canada for payment systems.



- **Morocco:** Organic growth reached 15.9% in 2007. More major contracts were won for ERP with large international and local companies. Having earned the trust of large accounts, GFI Morocco is handling deployments across Africa. Furthermore, the offshore platform in Morocco now has a considerable number of contracts in the pipeline in the insurance and banking industry.

Headcount

The group employed 9,484 people at the end of December 2007, up from 8,385 at end-December 2006. The headcount in France stood at 5,892 at end-2007. The latter figure includes the 649 BTD employees who joined GFI Informatique in September.

Employee churn reached 18.9% in 2007 at group level and 14.8% in France.

Financial communication timetable

GFI Informatique will release its full-year 2007 earnings on 17 March 2008 after the Paris market closes.

For further information, please contact

Investor relations: Bertrand Maes – Email: bmaes@gfi.fr – Tel. +33 (0)1 53 93 44 25

Press relations: Martine Canaque – Email: mcanaque@gfi.fr – Tel. +33 (0)1 53 93 43 80

About GFI Informatique

GFI Informatique is a major player in the IT services sector, providing four strategic offerings: consulting, systems integration, infrastructures and production and solutions. The group caters mainly for large corporates, public bodies and local authorities. As part of its industrialisation policy, the group has 11 skills centres, two regional service centres, one national service centre and three offshore centres. GFI Informatique recorded revenue of €633.1m in 2006 and its workforce stood at close to 9,500 at the end of 2007. The group has over 40 branches in France and nine international agencies in Southern and Northern Europe, Morocco and Canada. For more information, go to www.gfi.fr



Appendix

Breakdown of revenue

| Revenue | Fourth quarter 2007 | | | Full-year 2007 | | |
|--------------------|---------------------|----------------|----------------|----------------|----------------|----------------|
| | €m | Overall growth | Organic growth | €m | Overall growth | Organic growth |
| France | 132.7 | 23.8% | 9.3% | 451.4 | 8.1% | 5.5% |
| Spain/Portugal | 27.3 | 13.1% | -0.8% | 105.3 | 14.7% | 5.6% |
| Italy | 19.7 | -3.5% | -3.5% | 64.8 | 4.2% | 4.2% |
| Northern Europe* | 11.6 | 1.6% | 1.9% | 45.1 | 10.2% | 10.5% |
| Canada | 5.2 | 18.4% | 14.8% | 18.6 | 5.6% | 8.9% |
| Morocco | 0.9 | 20.9% | 23.4% | 3.3 | 14.1% | 15.9% |
| Group total | 197.4 | 17.3% | 6.0% | 688.5 | 8.7% | 5.9% |

* Benelux, Germany and Switzerland